

TENDER ADVERTISEMENT FOR INSURANCE OF LDA PLAZA

Sealed Bids are invited from Insurance Companies in accordance with Punjab Procurement Rules, 2014 on Insurance Company Letterhead for Insurance of LDA Plaza. The Eligibility / Mandatory Requirements and TORs are as follows:

1. Has registered / incorporated company / firm in Pakistan and registered with SECP.
2. The bidder shall have at least "AA" IFSR / PACRA (Insurer Financial Strength Rating / Pakistan Credit Rating Agency Ltd.).
3. Has valid registration of Provincial Sales Tax (PST) & National Tax Number (NTN) and must be in active tax payer list.
4. Has not been blacklisted by any of the Provincial or Federal Government Department, Agency, Organization or Autonomous Body or Private Sector Organization anywhere in Pakistan.
5. At least 15 years of experience in providing insurance services.
6. The insurance of LDA Plaza would be on account of Fire & Lightening, Earthquake (Fire & Shock), Riot & Strike Damage, Malicious Damage, Disturbance, Electrical Clause 'B', Burglary & Terrorism which falls under the category of "Fire and Allied Perils".
7. The Total Sum to be insured is amounting to Rs. 799,084,040/- only (Rupees Seven Hundred and Ninety Nine Million Eighty Four Thousand and Forty Only).

Interested Insurance Companies are required to submit their Bid in one envelope along with a CDR (Call Deposit Receipt) equivalent to 2% of the Bid Value in favour of "Deputy Director (Administration), LDA & Other Sponsors". The validity of the bid must extend up to at least two months. Sealed bids are required to be submitted by interested bidders on the 16th day of the date of publication of the advertisement and the bid would be opened at 11:00 a.m. in presence of bidder's representatives who chooses to attend at the address given below. Late bids will be rejected and returned to the bidder unopened. The bidder shall be responsible to pay all government taxes, duties, etc. LDA & Other Sponsors reserve the right to cancel bids / advertisement without assigning any reason, whatsoever.

(ALI SAEED ASGHAR)
DEPUTY DIRECTOR (ADMINISTRATION)
LDA & OTHER SPONSORS
LDA PLAZA, EGERTON ROAD, LAHORE.
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