



## EVALUATION REPORT

### APPOINTMENT OF STATUTORY AUDITORS UNDER COMPANIES ACT, 2017

(Procurement No. 444)

Name of Procuring Agency	Gujranwala Waste Management Company
Bidding Procedure	Single Stage Two Envelope
Date & Time of Bid Closing	November 25, 2021 12:30 PM
Date & Time of Technical Bid Opening	November 25, 2021 01:00 PM
Date & Time of Financial Bid Opening	November 30, 2021 03:00 PM
No. of Bids Received(01)	1. Grant Thornton Anjum Rehman Chartered Accountant.
Technically Qualified	1. Grant Thornton Anjum Rehman Chartered Accountant.

Sr. No.	CRITERIA	Grant Thornton Anjum Rehman Chartered Accountant.
A.	<b>TECHNICAL EVALUATION<sup>1</sup></b>	
	Technical Qualification Remarks	<b>QUALIFIED</b>
B.	<b>FINANCIAL EVALUATION<sup>2</sup></b>	
	Financial Quoted Price <i>In PKR (Inclusive of All Applicable Taxes)</i>	<b>706,250</b>
	Financial Score	<b>100</b>
	<b>Total Score</b>	<b>90.4</b>

**Financial Evaluation:**

Financial Proposals of only Technically Qualified Audit Firm will be opened. The Audit Firm getting maximum marks on 80-20 weightage (80% for technical and 20% for financial) will be selected as Auditors.

Max 30 Points:

The formula for determining the Financial Score is the following:

$$Sf = \frac{Fm}{F} \times 100$$

$$Sf = \frac{706250}{706250} \times 100$$

$$Sf = 100$$

Where, Sf is the Financial Score; Fm is the Lowest Price and F the Price of the Proposal under consideration. (Quoted Price)

**Total Score (Based on 80-20 weightage)**

$$\text{Total Score} = 80\% \text{ of Technical Score} + 20\% \text{ of Financial Score} \\ = (0.8 \times St) + (0.2 \times Sf)$$



# GUJRANWALA WASTE MANAGEMENT COMPANY



$$=(0.8 \times 88) + (0.2 \times 100)$$

$$=70.4+20$$

$$=90.4$$

Where.

St= Technical Score

Sf= Financial Score

**REMARKS:** In view of the above evaluations;

**M/s Grant Thornton Anjum Rehman Chartered Accountant.** is Technically and Financially qualified and hence recommended for “**APPOINTMENT OF STATUTORY AUDITORS UNDER COMPANIES ACT, 2017**” as per Rule 55A of PPRA Rules, 2014 which states, "Single complying proposal. - Subject to rule 35, if one complying bid is received, the procuring agency may award the contract to the bidder"





# GUJRANWALA WASTE MANAGEMENT COMPANY

