

TENDER ADVERTISEMENT FOR INSURANCE OF LDA PLAZA

Sealed Bids are invited from Insurance Companies in accordance with Punjab Procurement Rules, 2014 light of Clause 38(1) Single Stage – One Envelope Procedure on Insurance Company Letterhead for Insurance of LDA Plaza. The Eligibility / Mandatory Requirements and TORs are as follows:

1. Has registered / incorporated company / firm in Pakistan and registered with SECP.
2. The bidder shall have at least "AA" IFSR / PACRA (Insurer Financial Strength Rating / Pakistan Credit Rating Agency Ltd.).
3. Has valid registration of Provincial Sales Tax (PST) & National Tax Number (NTN) and must be in active tax payer list.
4. Has not been blacklisted by any of the Provincial or Federal Government Department, Agency, Organization or Autonomous Body or Private Sector Organization anywhere in Pakistan.
5. At least 15 years of experience in providing insurance services.
6. The insurance of LDA Plaza would be on account of Fire & Lightening, Earthquake (Fire & Shock), Riot & Strike Damage, Malicious Damage, Disturbance, Electrical Clause 'B', Burglary & Terrorism which falls under the category of "Fire and Allied Perils".

The total sum to be insured amounts to the tune of PKR 799,084,040/- only on account of which interested Insurance Companies are required to submit Bid in one envelope along with a CDR (Call Deposit Receipt) equivalent to 2% of the Bid Value in favour of "Deputy Director (Administration), LDA & Other Sponsors". The validity of the bid must extend up to at least two months. Sealed bids are required to be submitted by interested bidders on or before 21.05.2021 till 11:00 a.m. The Bids would be opened on 21.05.2021 (same day) at 11:30 a.m. in presence of bidder's representatives who chooses to attend at the address given below. Late bids will be rejected and returned to the bidder unopened. The bidder shall be responsible to pay all government taxes, duties, etc. LDA & Other Sponsors reserves the right to cancel bids / advertisement without assigning any reason, whatsoever.



(ALI SAEED ASGHAR)
DEPUTY DIRECTOR (ADMINISTRATION)