

No. PHIMC/CEO/361

Dated: Lahore, September 02, 2021

NOTIFICATION

In exercise of the Power conferred by Rule-11 of the Punjab Procurement Rules-2014 (Amended), The Competent Authority is pleased to approve the approval mechanism for procurements by PHIMC.

CAPITAL EXPENDITURES (NON – RECURRING)

Sr.#	Designated Authority	Approval Limit
1	COO/CFO	Upto Rs. 0.2 million
2	Chief Executive Officer	Upto Rs. 10 million
3	Procurement Committee	From Rs. 10 million to Rs. 50 Million
4	Board of Directors	More than Rs. 50 million

REVENUE EXPENDITURES (RECURRING)

Sr.#	Designated Authority	Approval Limit
1	COO /CFO	Upto Rs. 0.1 million
2	Chief Executive Officer	Rs. 0.1 million to Rs. 5 million
3	Procurement Committee	Above Rs. 5 million to Rs.20 million
4	Board of Directors	More than Rs. 20 million


Chief Executive Officer
Punjab Health Initiative Management Company 2/9/21

A Copy is forwarded for information and necessary action to: -

- i. Director Procurement & Contracts, PHIMC
- ii. Manager Finance/CFO, PHIMC
- iii. PS to CEO, PHIMC